

# राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार  
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110001

**National Highways & Infrastructure Development Corporation Limited**

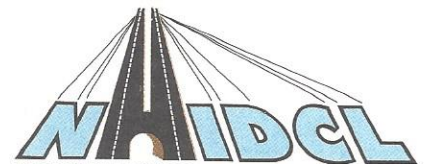
Ministry of Road Transport & Highways, Govt. of India

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(भारत सरकार का उद्यम)



**BHARATMALA**  
ROAD TO PROSPERITY



**NHIDCL**  
BUILDING INFRASTRUCTURE - BUILDING THE NATION

CIN: U45400DL2014GOI269062

(A Government of India Enterprise)

**NHIDCL/Ar.Pr./Civil Work/A-K-H/ 2125**

**Date: 26.08.2020**

To

All Respective Bidders,

**Subject:-** Construction of two lane with hard shoulders of Arrowa-Khupa-Hayuliang Section of NH-113 from Ch 68.550 Km to 91.633 in the state of Arunachal Pradesh on EPC Mode under NH(O)-NE- Financial Bid Opening- **Reg.**

Sir,

**Reference Tender IDs: a) 2020\_NHIDC\_561488\_1**

Please refer to bid submitted for the subject cited above. The following is the result of technical evaluation. The minutes of technical evaluation is enclosed.

S. No.	Name of Bidders	Status
1.	M/s Buru Enterprises	Technically Responsive
2.	M/s M.P. Agarwalla	Technically Responsive
3.	M/s Narendra Sharma	Technically Non-Responsive
4.	M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures	Technically Responsive
5.	M/s Progressive Constructions Limited	Technically Non-Responsive

2. Financial bid of technical responsive bidders shall be opened on 28.08.2020 at 1600 hrs in NHIDCL, HQ, 3<sup>rd</sup> floor, PTI building, 4, Parliament Street, New Delhi-110001.

Encl. -As above.

A.K. Jha

**General Manager (Tech.)**

## National Highways & Infrastructure Development Corporation

2nd Minutes of Meetings of Technical Bid Evaluation Committee (TEC) for "Construction of two lane with hard shoulders of Arrowa-Khupa-Hayuliang Section of NH-113 from Ch 68.550 Km to 91.633 in the state of Arunachal Pradesh on EPC Mode under NH(O)-NE" held at NHIDCL, New Delhi at 1500 Hrs on 24.08.2020.

The bids for the subject work were invited and bids were received online on scheduled bid due date as 13.08.2020 at 1500 hrs.

2. The following bidders have submitted their bids online.

- (i) M/s Buru Enterprises
- (ii) M/s M.P. Agarwalla
- (iii) M/s Narendra Sharma
- (iv) M/s Progressive Constructions Limited
- (v) M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures

3. The Evaluation Committee in reference to RFP has considered the following Evaluation Criteria for estimated project cost of Rs 199.64 Crore.

Sr.No.	Particulars	Amount in Rs. Cr.
1	Estimated Project Cost	199.64
2	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) as per clause 2.2.2.2 (i)	99.82
3	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) for Lead Member to fulfill as per clause 2.2.2.4 (i)	59.89
4	Minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) for Other Member to fulfill as per clause 2.2.2.4 (i)	19.96
5	Minimum required amount of COMPLETED Eligible Projects in Category 1 and/or Category 3 from at least one similar work as per clause 2.2.2.2 (ii)	29.95
6	For a project to qualify as a Eligible Project under Category 1&2 , the Capital Cost of the project should be more than (as per clause 2.2.2.6 (i) (c) )	19.96
7	Minimum required amount of self constructed project by the Bidder for a project to qualify as a Eligible Project under Category 1&2 (as per clause 2.2.2.6 (i) (d))	one half of the Project Cost of eligible projects as defined in clause 2.2.2.6 (i) (d).
8	For a project to qualify as a Eligible Project under Category 3&4 , the receipt / payments of the project should be more than (as per clause 2.2.2.6 (ii) )	19.96
9	Minimum Financial capacity required as per clause 2.2.2.3	9.98
10	Minimum Financial Capacity required for Lead Member to fulfill as per clause 2.2.2.4 (i)	5.99
11	Minimum Financial Capacity required for Other Member to fulfill as per clause 2.2.2.4 (i)	1.99
12	Minimum Average Annual Turnover required as per clause 2.2.2.3 (ii)	39.93
13	Minimum Average Annual Turnover required (For Lead Member) as per clause 2.2.2.4 (i)	23.96
14	Minimum Average Annual Turnover required (For Other Member) as per clause 2.2.2.4 (i)	7.98
15	Minimum Required Bid Capacity (For each Bidder) as per clause 2.2.2.1	99.82
16	Minimum Required Bid Capacity (For Lead Member) as per clause 2.2.2.4 (i)	59.89
17	Minimum Required Bid Capacity (For Other Member) as per clause 2.2.2.4 (i)	19.96





4. The Evaluation Committee during evaluation found that some of the data/information provided by the Bidders are not adhering to the clauses given in the RFP document, so it was proposed that the clarification may be sought from the Bidders as per clause no 3.1.4 of the RFP to facilitate the evaluation process. Accordingly, the **Technical Evaluation Committee (TEC)**, in its meeting dated 20.08.2020 has decided that the clarification be sought from the respective bidders and accordingly bidders were requested to submit the clarifications by 24.08.2020.

5. In Continuation to 1<sup>st</sup> Meeting of **Technical Evaluation Committee (TEC)** held on 20.08.2020, replies received from the bidders, the Evaluation report were deliberated by the TEC in 2<sup>nd</sup> meeting held on 24.08.2020. The Committee observed that most of the bidders have submitted the financial capacity such as turnover and Net worth of FY 2018-19, FY 2017-18, FY 2016-17, FY 2015-16 & FY 2014-15 and not submitted the undertaking as per clause 2.2.2.8(ii). Accordingly, the Committee considered the financial account of FY 2018-19 to 2015-16 for such bidders who have not submitted the Audited Financial account of 2019-20. The remarks of ETEC w.r.t the observations and reply received are tabulated below:

S.No	Name of the Bidder	Clarification to be sought	Reply received from the bidder	Comments of the Committee
1	M/s Buru Enterprises	<p>I) Statutory Auditor's Certificate of Net Worth and Turnover as per RFP Appendix-X and XI to be submitted by Bidder.</p> <p>II) It has been observed that as per UDIN verification Net Worth of Bidder is Rs. 8.06 Cr. As per Statutory Auditor's Certificate, Net Worth claimed is Rs. 72.61 Cr. And as per Balance sheet enclosed, Net worth is Rs. 40.15 Cr.</p>	<p>(i) As per as RFP appendix-X and XI is concern, it is to clarified that M/s Buru Enterprises is a solely a Proprietorship firm. Whereas, RFP appendix-X and XI is required in the case of company or Private Limited. Therefore, their firm doesn't attract RFP appendix-X and XI. Hence, Statutory Auditor's Certificate of Net Worth and Tum over as per format in the RFP appendix-X and XI is not required herein.</p> <p>(ii) In this regard Contractor had increased their assets and properties and accordingly Annual Turn Over to the tune of Rs. 315,71,28,142.00 Crore with UDIN No. 20533740AAAAAQ7242 as well as Net Worth of Rs. 72,61,00,000.00 Crore with UDIN No. 20533740AAAAAS56717 duly certified by Chartered Accountants respectively. A copy of certificates certified by CA is enclosed.</p>	<p>I) The reply submitted by the bidder has been scrutinized by the committee. As per revised Statutory Auditor's Certificate with UDIN No., Net Worth of bidder is shown as Rs. 72.61 cr., however as per Balance sheet enclosed by the bidder, Net worth is Rs. 40.15 Cr. Taking Net Worth as 40.15 Cr. Minimum Net Worth required for the project is Rs. 9.98 Cr. The bidder is technically and financially qualified. Hence the committee decided to consider the bid as Technically responsive.</p>



2	M/s M.P. Agarwalla	<p>i) Statutory Auditor's Certificate of Net Worth and Turnover as per RFP Appendix-X and XI to be submitted by Bidder.</p>	<p>(i) Statutory Auditor's Certificate of Net Worth and Turnover as per RFP Appendix-X and XI to be submitted by Bidder.</p>	<p>The reply submitted by the bidder has been scrutinized by the committee and found to be in order. Since the bidder is technically and financially eligible, hence the committee decided to consider the bid as Technically responsive.</p>
3	M/s Narendra Sharma	<p>Net worth claimed as per Statutory Auditor's Certificate uploaded with UDIN is Rs. 9.99 Cr. However, as per Balance sheet enclosed Net worth found is Rs. 9.87 Cr.</p>	<p>It is informed by the bidder that Appendix-X (Revised with UDIN No.) is being submitted. The figure of net worth is same i.e. 999.65 lakh, as submitted earlier with the bid. There is only difference between the Appendix-X submitted with bid and Appendix-X revised being submitted now, is the amount shown at sr. no. 2.1 in the table is bifurcate and given reference of page numbers in remarks column and ready reference.</p> <p>It is also informed that MD V (Security deposits for participating in the tendering) and MD-STP (Security deposit for taking temporary permission of mining for execution of work) are the deposits of firm with the documents, these security deposits are not expenditure.</p> <p>As per Instructions given at sr. no. 3 in the Appendix-IA Annex-III (page no. 58-59) of Modified RFP-III, these type of deposits/reserves created out of the profits are to be add in Net Worth, so these are added and drawings are subtracted in the net worth.</p>	<p>The reply submitted by the bidder has been scrutinized by the committee and found that as per revised Appendix-X, net worth of bidder shown is Rs. 9.99 Cr., which is same as submitted in the bid documents. However, in the revised certificate, Statutory Auditor has shown Rs. 12 lakhs deposit and same amount of withdrawal, which was not shown in earlier certificate.</p> <p>The Committee scrutinized the Balance sheet and observed that as per Balance Sheet Net Worth is Rs. 9.87 Cr only. Statutory Auditor Manoj Agarwal has been asked telephonically to clarify the inconsistency in the net Worth Certificate issued by him w.r.t. Balance Sheet. CA Manoj Agarwal vide letter dated 25.08.2020 informed that Net Worth of Rs. 9.87 Cr is more correct and precise. Hence Committee considered the Net Worth of 9.87 Cr. On the basis of CA clarification vide letter dated 25.08.2020. The minimum Bidder's Net Worth required for qualification in the subject Technical bid is Rs. 9.98 Cr., hence the committee decided to consider the bid as Technically Non-responsive.</p>

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4.	M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures	Statutory Auditor's Certificate of Net Worth and Turnover as per RFP Appendix-X and XI to be submitted by Bidder.	(i) Statutory Auditor's Certificate of Net Worth and Turnover as per RFP Appendix-X and XI to be submitted by Bidder.	The reply submitted by the bidder has been scrutinized by the committee and found to be in order. Since the bidder is technically and financially eligible. Hence the committee decided to consider the bid as Technically responsive.
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6. It was brought to the notice of committee that one of the bidder, M/s Progressive Constructions Limited vide letter no. PCL/HYD/BD/NHIDCL/A-K-H/2020-21 16.07.2020, has withdrawn his bid. As per RFP clause 2.14.3 the bidder can modify/withdraw their bid before due date. However after bid due date, if a bidder withdraws his bid during the period of bid validity, he may be debarred for a period of one year from participating in the future projects of NHIDCL, as per clause 2.20.4 read with clause 2.20.5. This matter was deliberated in the Committee and Committee is of the view that, since bidder has proposed to withdraw his bid during technical evaluation, this may be allowed declaring him technically Non- responsive. As regards debarment of the bidder for one year, as per clause 2.20.5 for withdrawal of bid, this may be too harsh on bidder, as the bidder has informed the Authority of his mistake before the technical evaluation, which has not vitiated the bidding process. Hence, the Committee is of the view that penal action on the bidder may not be taken as per clause 2.20.5.

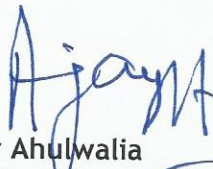
7. The details of Technical Capacity, Financial Capacity and the Bid Capacity of the above bidders as per the report are as Annexure -I.


8. The Technical Evaluation Committee (TEC) in its 2<sup>nd</sup> meeting has discussed the evaluation and after deliberation status of evaluation is as below.


Sr. No.	Name of the Bidder	Status	No. of Projects held with NHIDCL
1	M/s Buru Enterprises	Technically Responsive	0
2	M/s M.P. Agarwalla	Technically Responsive	0
3	M/s Narendra Sharma	Technically Non-Responsive	0
4	M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures	Technically Responsive	1
5	M/s Progressive Constructions Limited	Technically Non-Responsive	1

9. The Technical Evaluation Committee (TEC) recommends to open the financial bid of the 3 technically responsive bidders after the approval of Competent Authority.

Meeting ended with vote of thanks to chair.

  
Ajay Ahulwalia  
(ED-I)  
Chairman

  
B. Shivprasad  
(GM-Tech)  
Member

  
A.K. Jha  
(GM-Tech)  
Member


  
Bhaskar Mallick  
Manager -Fin.  
Member


25/8/2020

**Annexure - I**

Summary of Technical Evaluation					
Sr. No.	Bidder Name	Minimum Technical threshold capacity (Clause 2.2.2.2 (i)=Rs. 99.82 Cr.	Similar work from category 1 & 3 in a single complete projects (Clause-2.2.2.2(ii) = Rs. 29.95 Cr.	Lead Member share (at least 60 % of total threshold technical capacity) i.e. Rs. 59.89 Cr.	Other Member Share (at least 20% of total threshold capacity) i.e. Rs. 19.96 Cr.
1.	M/s Buru Enterprises	139.53 Cr	Yes (Rs 51.25 Cr)	NA	NA
2.	M/s M.P. Agarwalla	139.98 Cr	Yes (Rs 56.27 Cr)	NA	NA
3.	M/s Narendra Sharma	141.08 Cr	Yes (Rs 38.82 Cr)	NA	NA
4.	M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures	363.35 Cr	Yes (Rs 102.95 Cr)	260.4 Cr	102.95 Cr.

Summary of Financial Evaluation						
Sr. No.	Bidder Name	Role Details	Equity Holding	Net Worth (in INR Crores)	Turnover (in INR Crores)	Whether meeting the Financial Threshold Requirement
1.	M/s Buru Enterprises	SE	-	40.15 Cr	68.24 Cr	Y
2.	M/s M.P. Agarwalla	SE	-	22.68 Cr	73.66 Cr	Y
3.	M/s Narendra Sharma	SE		9.87 Cr	84.18	N
4.	M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures	JV	80-20	Lead - 52.38 Other - 2.84	Lead - 187.32 Other - 24.86	Y




  
 25/8



**Statement of Bid Capacity Assessment**

**Minimum Requirement of Bid Capacity = Rs. 98.82 Crore**

S No	Name of the Applicant	Calculated / Assessed							Whether Qualifying or Not
		Financial / Calendar Year for which "A" has been claimed	Updation factor	Annual Turnover (Rs. Cr.)	A (Annual Turnover x Updation factor) Rs. Cr.	N	B (Rs. Cr.)	A x N x 2.5 - B (Rs. Cr.)	
1	M/s Buru Enterprises	2019	1	87.22	87.22	1.50	0	327.08	Yes
2	M/s M.P. Agarwalla	2018	1.05	77.31	81.18	1.50	97.97	206.44	Yes
3	M/s Narendra Sharma	2017	1.1	155.21	170.73	1.50	18.35	621.89	Yes
4	M/s Sudhakara Infratech Pvt. Ltd. JV M/s LNS Infrastructures								
	M/s Sudhakara Infratech Pvt. Ltd.	2018	1.05	306.14	321.45	1.50	305.82	899.60	Yes
	M/s LNS Infrastructures	2016	1.15	48.63	55.92	1.50	0	209.72	Yes
		<b>Total</b>							1109.32 Yes

*Ajay*  
25/8